

**OXFORD MAYOR AND COUNCIL
SPECIAL CALLED VOTING MEETING
MONDAY, OCTOBER 18, 2021 – 6:30 P.M.
VIA TELECONFERENCE
A G E N D A**

1. Call to Order, Mayor David S. Eady
2. Motion to accept the Agenda for the October 18, 2021 Mayor and Council Special Called Meeting.
3. ***Authorize the City of Oxford to Submit an Application to the State Fiscal Recovery Fund for Water System Improvements**
4. Adjourn

*Attachments

AUTHORITY
BOARD

(770) 787-1375 Main
(770) 786-4536 FAX



11325 Brown Bridge Rd.
Covington, Ga. 30016

Leigh Anne Barrett
Elsie Bell
Sonya Elijah
Junior Hilliard
Esther Fleming
David Waller
Terry Smith
Lowell Chambers

SECRETARY-
TREASURER
Emily Mills

EXECUTIVE
DIRECTOR
Michael Hopkins

**October 13, 2021,
State of Georgia
Office of Planning and Budget
Water/Sewer Infrastructure Committee**

RE: City of Oxford State Fiscal Recovery Fund Application for Water System Improvements

Dear Committee Chair and Members:

I am writing to offer my firm support for the City of Oxford's application for Water System Improvement funding made available through the State's Fiscal Recovery Fund. The City plans to use these funds to replace drinking water lines in three different geographic areas to address old pipes, water loss, and lack of fire hydrant service. Importantly, Oxford is planning to match this grant application with approximately \$1,078,094, so they are making a meaningful commitment of local funds.

This project will address areas not served by fire hydrants and are thus more vulnerable to house fires. Additionally, Oxford's water loss rate is 2.2 times what is generally considered acceptable. Lastly, they will be replacing a main line that is over 90 years old. The use of these funds will improve the city's water infrastructure by addressing the critical need for an up-to-date and reliable water system in response to the increased strain caused by the COVID-19 pandemic.

Receipt of these funds will continue to drive the goals of recovery and resilience as the Oxford community navigates out of a pandemic and plans for the future. I am proud to support projects that act to build infrastructure delivery capacity and I fully encourage the awarding of Water System Improvement funding to the City of Oxford.

Thank you for your consideration. If you have any questions or need additional information, please do not hesitate to contact me.

Respectfully,

Michael A. Hopkins

Michael A. Hopkins
Executive Director
Newton County Water & Sewerage Authority



- 80 Criticality Order:**
1. Queen Anne Street
 2. Haygood Street
 3. Cindy Ct / Coke St
 4. W. Watson St.
 5. Williams Street

2" PVC

6" PVC C180 - Old, 1 FH

Wesley Street doesn't need replacement (Install date 1983)

Connects to new line on Asbury. 2" PVC

Extends from 6"; 2" CI, very old

6" Transite; Existing Connects to a previous CDBG project; High need area

CDBG

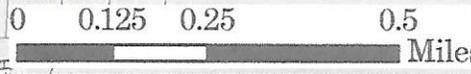
516

8"

Transite (?)

Oxford
 Covington
 Parcels
 Streams
 Shared-Use Path
 Oxford College

OXFORD, GEORGIA



10/4 – Mayor Eady will be authorized by the Council to send the application request letter to NEGRC

10/18 – A Special Called Voting Meeting will be held before the City Council’s Regular Work Session to authorize the Mayor to submit the SFRF application before 10/31

*The City has \$200,000 in FY 21 for water line replacement, separate from the CDBG project. We currently plan to use these funds, plus the \$439,047 in last year’s and the \$439,047 in this year’s ARPA funds to match the SFRF grant. So, we have \$1,078,094 on hand and we need at least \$87,639 in additional funds to meet the budget.

I would recommend another \$33,000 be committed to have an additional \$100,000 in case the budget requires it as numbers are solidified. This would be the City Council committing to no more than a TOTAL match of \$1,198,733 of which \$878,094 (72.25%) are ARPA funds.

Our DRAFT estimate budget right now is to go for a 33% match, so with a total DRAFT budget of \$3,497,200 would be made up of \$2,331,467 in SFRF and \$1,165,733 in local funds.

Our Current DRAFT Budget is:

Description	Construction Cost Estimate
Queen Anne Street	\$221,100
Haygood Street	\$2,274,100
Cindy Court / Coke Street	\$236,600
W. Watson Street	\$266,000
Williams Street	\$209,400
Design & Const Mgt	\$290,000
TOTAL	\$3,497,200

City Available Funds		
No.	Desc.	Amount
1	FY 21 Water Line Replacement	\$200,000
2	2021 ARPA Funding	\$439,047
3	2022 ARPA Funding	\$439,047
4	FY 22 Water/Sewer Capital	\$38,954
	Subtotal =	\$1,165,733
	at 33% Match =	\$3,497,200
	SFRF	\$2,331,467

CASH ON HAND AUGUST 2021

ITEM	ACCOUNT	8/31/2021	12/31/2020
1	GEORGIA FUND ONE (Current Yield .04241)		1,558,613.50
2	BB&T BANK MONEY MARKET(ACCT..3049) (.01% interest) <i>sinking fund for old GEFA loan</i>	606,732.12	583,550.94
3	BB&T CUSTOMER DEPOSIT ACCOUNT(ACCT...8373)(RES) <i>3,307.29/month</i>	140,061.27	140,348.24
4	TOTAL BB&T ACCOUNTS (Lines 2 + 3)	\$746,793.39	\$723,899.18
5	UNITED BANK COM'L MMA (Gold Reserve) (ACCT..9708) (.10% interest)	742,984.38	1,849,905.13
6	UNITED BANK CHECKING (ACCT..855) (.30% interest)	1,000,945.87	878,826.89
7	*UNITED BANK WATER/SEWER CAPITAL (ACCT..181) (.01% interest) <i>setting aside for future projects</i>	1,500,337.21	1,400,200.28
8	*UNITED BANK ELECTRIC CAPITAL (ACCT..189) (.01% interest)	900,223.75	700,150.14
9	UNITED BANK CAPITAL ACCOUNT (ACCT...1921) (.01% interest)	1,102,610.35	814,403.11
10	UNITED BANK 2017 SPLOST FUND (RES) (573) (non-interest bearing)	437,557.06	435,189.66
11	UNITED BANK ARPA ACCOUNT (ACCT...445) (.01% interest)	439,046.89	N/A
12	TOTAL UNITED BANK ACCOUNTS (Lines 5,6,7,8,9,10,11)	\$6,123,705.51	\$6,078,675.21
13	TOTAL ALL ACCOUNTS (Lines 1,4,12)	\$6,870,498.90	\$8,361,187.89
14	TOTAL RESTRICTED FUNDS (Lines 3+7+8+10+11)	\$3,417,226.18	\$2,675,888.32
15	TOTAL UNRESTRICTED FUNDS (Lines 1,2,5,6,9)	\$3,453,272.72	\$5,685,299.57
16	GENERAL FUND - Checking (Proposed balance) (\$600,000 - \$900,000) (ITEM 6)	\$636,503.33	\$878,826.89
17	COMMITTED FUNDS (City Ordinance or Resolution Designated) DOWNTOWN DEVELOPMENT AUTHORITY	\$69,331.33	\$41,256.33
18	ASSIGNED FUNDS (City Council Designated - No Ordinance or Resolution Line 9)	\$1,102,610.35	\$814,403.11
19	UNASSIGNED FUNDS (Line 13 - Lines 14, 17, 18)	\$2,281,331.04	\$3,950,813.24

The General Fund Checking is made up of the following accounts.

	Debit	Credit
General Fund Cash 100-0000-111110-000		1,036,503.33
Electric Cash 510-0000-111110-000	1,745,012.22	
Water/Sewer Cash 505-0000-111110-000	191,115.55	
Solid/Waste Cash 540-0000-111110-000	101,321.43	
	<u>1,000,945.87</u>	

* Jones and Little properties were purchased in July 2021 from United Bank Gold Reserve account

* Received Tranch 1 payment of \$438,041.00 received in July 2021

State of Georgia
GEFA - Loan Repayment Schedule

Borrower: Oxford, City of
Project Number: 2016L06WQ

Print Date: 8/6/2019
Loan Amount: 525,000.00
Interest rate: 0.8100%
Administrative Fee: 5,250
First Principal Date: 9/1/2019
Maturity Date: 8/1/2029
Term: 10 Years

Ref Num	Due Date	Date Received	Principal Payment	Interest Payment	Fee Payment	Continuation Fee	Total Payment	Ending Balance
48	1/1/2021		4,247.28	308.77	0.00	0.00	4,556.05	453,184.51
49	2/1/2021		4,250.15	305.90	0.00	0.00	4,556.05	448,934.36
50	3/1/2021		4,253.02	303.03	0.00	0.00	4,556.05	444,681.34
51	4/1/2021		4,255.89	300.16	0.00	0.00	4,556.05	440,425.45
52	5/1/2021		4,258.76	297.29	0.00	0.00	4,556.05	436,166.69
53	6/1/2021		4,261.64	294.41	0.00	0.00	4,556.05	431,905.05
54	7/1/2021		4,264.51	291.54	0.00	0.00	4,556.05	427,640.54
55	8/1/2021		4,267.39	288.66	0.00	0.00	4,556.05	423,373.15
56	9/1/2021		4,270.27	285.78	0.00	0.00	4,556.05	419,102.88
57	10/1/2021		4,273.16	282.89	0.00	0.00	4,556.05	414,829.72
58	11/1/2021		4,276.04	280.01	0.00	0.00	4,556.05	410,553.68
59	12/1/2021		4,278.93	277.12	0.00	0.00	4,556.05	406,274.75
Total for 2021			51,157.04	3,515.56	0.00	0.00	54,672.60	
60	1/1/2022		4,281.81	274.24	0.00	0.00	4,556.05	401,992.94
61	2/1/2022		4,284.70	271.35	0.00	0.00	4,556.05	397,708.24
62	3/1/2022		4,287.60	268.45	0.00	0.00	4,556.05	393,420.64
63	4/1/2022		4,290.49	265.56	0.00	0.00	4,556.05	389,130.15
64	5/1/2022		4,293.39	262.66	0.00	0.00	4,556.05	384,836.76
65	6/1/2022		4,296.29	259.76	0.00	0.00	4,556.05	380,540.47
66	7/1/2022		4,299.19	256.86	0.00	0.00	4,556.05	376,241.28
67	8/1/2022		4,302.09	253.96	0.00	0.00	4,556.05	371,939.19
68	9/1/2022		4,304.99	251.06	0.00	0.00	4,556.05	367,634.20
69	10/1/2022		4,307.90	248.15	0.00	0.00	4,556.05	363,326.30
70	11/1/2022		4,310.80	245.25	0.00	0.00	4,556.05	359,015.50
71	12/1/2022		4,313.71	242.34	0.00	0.00	4,556.05	354,701.79
Total for 2022			51,572.96	3,099.64	0.00	0.00	54,672.60	